

# LENZING AG

## 1. KEY DATA

COUNTRY	<b>Austria</b>	
INDUSTRY	<b>Basic Materials</b>	
SECTOR	<b>Chemical Industry</b>	
EXCHANGE	<b>Vienna</b>	
ISIN / TICKER	<b>AT0000644505 / LNZ</b>	
MARKET CAP	<b>1,2 bil. EUR</b>	6/2016
TOTAL ASSETS	<b>2,4 bil. EUR</b>	2015
TURNOVER	<b>1,9 bil. EUR</b>	2015
EMPLOYEES	<b>6.127</b>	2015
FISCAL YEAR	<b>1.1. – 31.12.</b>	
ADDRESS & WWW	<b>A-4860 Lenzing Werkstrasse 2 www.lenzing.com</b>	

## 2. EXCLUSIONARY SCREENS

ARMAMENT	<b>No</b>	NUCLEAR ENERGY	<b>No</b>
GMO	<b>No</b>	ADDICTIVE DRUGS	<b>No</b>
GAMING	<b>No</b>	OTHERS	<b>No</b>

## 3. STAKEHOLDER & PRODUCT SCREENS

EMPLOYEES	<b>B</b>	PRINCIPLES & STRATEGIES	<b>A-</b>
SOCIETY	<b>A</b>	MGMT.SYSTEMS & ORGANISATION	<b>A</b>
CUSTOMERS	<b>A-</b>	PRODUCTS & SERVICES	<b>A-</b>
MARKET PARTNERS	<b>B+</b>	PROGRAMMES, ACTIVITIES & ACHIEVEMENTS	<b>ba</b>
INVESTORS	<b>B+</b>		
ENVIRONMENT	<b>ab</b>		

## 4. OVERALL SUSTAINABILITY RATING

RATING	A+	A	A-	<b>B+</b>	B	B-	C+	C	C-	EX	PREVIOUS RATING	<b>B+ 7/2015</b>		
INDICATIVE RATING	a			b			c			NR	DATA RATE	<b>61%</b>		
	ab				bc									
	ba													

## 5. PROFILE

Lenzing AG, headquartered in Austria, is one of the world's leading producers of man-made cellulose fibers.

The group's major business segments are (1) the production of man-made cellulose fibers (e.g. Viscose Staple, Modal and Tencel® Fibers) for clothing and hygiene, pulp and energy for internal consumption and (2) engineering. Production plants are located in Austria, Czech Republic, UK, Indonesia, USA and China. Main markets are Europe, USA and Asia.

The company's main shareholder is B&C Privatstiftung with a 67,6% stake. 27,4% are free float.

Exclusionary screens relating to sustainability are not affected.

The company has defined explicit principles and strategies concerning social responsibility, dealing with important ethical, sustainability and stakeholder issues.

Comprehensive management systems (widely certified acc. to ISO 14001 and 9001 as well as OHSAS 18001) exist for all essential areas and stakeholders. Engagement on sustainability related issues is generally high.

Programmes, activities and achievements seem to be widely in accordance with own principles and goals and partly with general requirements to a sustainable corporation. Risks exist e.g. concerning the relatively high usage of coal in the energy-mix. A complete shift towards renewable energy is currently not planned. A profound sustainability report has been published.

Lenzing's natural-based fibers meet high ecological standards. Several products have received labels such as the EU Eco-label.

Lenzing AG is member of the VÖNIX Austrian Sustainability Index in the season 2016/2017.



This report is provided by rfu (Reinhard Friesenbichler Unternehmensberatung / Business Consultancy). The rfu Sustainability Rating Methodology is based on about 100 criteria / 400 indicators for studying and measuring a company's sustainability performance. The first layer of the research process is formed by the exclusionary screens (Table 2). Significant activities in one or more of these areas lead to exclusion (EX). The second layer is formed by the stakeholder & product screens, which are structured in line with the stakeholder model and the management pyramid (Table 3). The evaluation is based on a weighting system, which aggregates the individual grades, differentiated by industry / sector and other structural data, to form an overall rating (Table 4) on a nine steps scale from A+ ("innovative") to C- ("regressive"). If the data rate (% of relevant criteria that were appraisable) is too low for a detailed rating, an indicative rating on a gross scale may be deduced. This is shown by small characters (a, ab, ...). If the data rate is absolutely insufficient, this leads to an NR ("No Rating"). Sources of information are corporate publications (annual and sustainability report, website, etc.), individual sources (questionnaire, direct contact) and others (media, experts, databases, etc.).

This report is provided for information purposes only and is no recommendation for the purchase or sale of the securities of the companies rated. The information used is based on sources that are regarded as being reliable and have been chosen to the best of our knowledge and belief. The rating is based on subjective models and interpretations of the persons entrusted with the analyses and on the knowledge available at the editorial deadline. rfu will not assume any liability for the correctness, completeness and accuracy of the information and evaluations contained and reserves to make amendments or supplements at any time. rfu is the owner of the present report. Any complete or partial publication or passing on to third parties in any other way requires written consent.